THE ECONOMIC SIGNIFICANCE OF MEETINGS TO THE U.S. FCONOMY



"Meeting" refers to a gathering of 10 or more participants for a minimum of four hours in a contracted venue.

\$865
billion
Travel & Tourism

Solution
Meetings

Meetings Share of Travel & Tourism = \$130 BILLION

*Source: US Bereau of Economic Analysis

MEETINGS SECTOR IN RELATION TO TRAVEL/TOURISM



\$865 BILLION

Fifteen percent of the \$865 billion travel/tourism output in the U.S. is a result of meetings.

2012 TOTAL INDUSTRY CONTRIBUTIONS: DIRECT, INDIRECT + INDUCED

BILLION TOTAL SPENDING



BILLION CONTRIBUTION TO THE GDP

THE MEETINGS INDUSTRY: DIRECT EFFECTS 2009-2012







MEETINGS GDP INCREASE



INCREASED CONTRIBUTIONS TO TAX RECEIPTS



INCREASED NATIONAL JOB GROWTH



AMERICAN JOBS

	DIRECT SPENDING	CONTRIBUTION TO GDP	FEDERAL, STATE & LOCAL TAXES	EMPLOYMENT
2009	263,443,000,000	106,096,000,000	25,610,000,000	1,650,000
2012	280,403,000,000	115,615,000,000	28,067,000,000	1,787,000

MEETINGS MEAN ECONOMIC GROWTH



Direct Contributions to GDP of Select Industries Estimated Value Added to GDP (in millions)

MEETINGS

115.615

(a) Motion picture and sound recording industries 113,000

Information and data processing services
 80,000

Air transportation 78,000

(a) Amusements, gambling, and recreation industries 71,000

Rail transportation 40,000

SOURCE: U.S. Bureau of Economic Analysis

MEETINGS MEAN JOBS



Meetings support more jobs than the computer, trucking or broadcast and telecommunications industries.

FULL & PART-TIME EMPLOYMENT

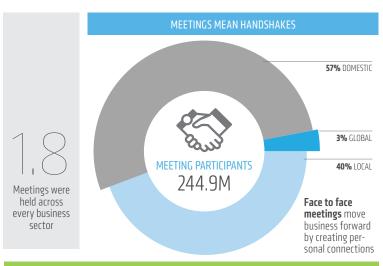
(F)	MEETINGS	1,787,000
	Computer systems design and related services	1,634,000
	Truck Transportation	1,138,000
(2)	Broadcasting and telecommunications	1,142,000
(ii)	Legal Services	1,138,000
③	Manufacturing motor vehicles, bodies and trailers, and parts	785,000

MEETINGS MEAN LOCAL INVESTMENT

Meetings generate taxes that support communities and infrastructure across the country

Taxes	Federal*	State & Local*
Direct effects	\$14,805	\$13,262
Indirect effects	\$20,634	\$12,520
Induced effects	\$15,369	\$12,083
Total tax contributors	\$50,809	\$37,865

*In millions



MEETINGS MEAN REVENUI

Room Nights Generated



Total Room Nights

275,200,000

Top 3 Travel & Tourism Commodities (in millions)

Accommodation

\$39,315

Food & Beverage

\$29,832

Air Transportation

9

\$23,761

Total Travel & Tourism



Meetings & Other Commodities (in millions)

Total Meeting & Other Commodities

\$150,216

Total Direct Spending 280,402

MEETINGS MEAN KNOWLEDGE TRANSFE

Meetings provide a platform to educate, introduce new ideas and innovate to achieve results











NUMBER OF MEETINGS

1M 315.4K

432.1K

68.6K

1.8M